CFA Institute®

RESEARCH CHALLENGE 2027

Let's all strive for greatness.





The CFA Institute Research Challenge is a great test for all students who are bold enough to face it. But, like any great challenge, the opportunities and rewards it offers are even greater.

This annual global equity research competition provides university students with hands-on mentoring and intensive training in financial analysis. Working in teams, students gain realworld experience as they assume the role of research analysts and are judged on their ability to value a stock, write a research report, and present their recommendations.

Is your university up to the challenge?

Form your team and give your students the opportunity to compete against their peers from other schools to see who will become the local, regional, and global champions. Your participation also gives you the chance to showcase your university on a highly visible local, national, and global stage.

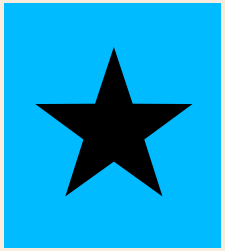
Local CFA® Societies work with universities to assemble teams of three to five undergraduate and/or graduate students. Teams research and analyze a designated publicly traded company; prepare a written report on that company that supports a buy, sell, or hold recommendation; receive advice and support from a faculty advisor and an industry mentor; and present and defend their findings to a panel of industry experts.

Winners from the local competitions advance to subregional competitions, then on to regional competitions in the Americas, Asia, and Europe, culminating in a global final.

2026 PARTICIPATION

8,200
Students

2700
Volunteers



150+
CFA® Societies

128
Local Challenges



1200
Universities

Nearly
100
Countries



BENEFITS OF PARTICIPATION

Showcase your university on a global scale

Augment classroom learning

Network with professionals, peers from other universities, and others in the community



First step in the path towards becoming a charterholder

Elevate your school's reputation and standing against competing schools

Give students practical training equity research and exposure to industry experts

Provide career opportunities for students

FREQUENTLY ASKED QUESTIONS

Who is eligible to compete?
Both undergraduate and graduate students.

When is the Challenge?
Locally hosted Challenges are held September-February of each year. Sub-Regional, Regional, and Global competitions follow in the months after. Visit your local CFA Society® webpage to find out if the Challenge is available in your area and, if so, when your local Challenge is being held. Go to the CFA Society directory to find your society.

How is the Research Challenge different from a "stock picking" competition?
Students conduct in-depth analysis on a single company and produce a full equity research report. The winning team is chosen based on the thoroughness of its analysis and knowledge of one company, rather than whether their predictions of the stock price are correct.

How can I get involved?
You can organize a team to represent your university. Promote the event to your students and field your best team and then prepare them to compete. There are also opportunities to serve as a faculty advisor, presentation judge, report grader, and more. After you have organized your team, sign up through your local CFA Society.

SEIZE THE OPPORTUNITY

Don't miss out on this exciting opportunity to accelerate the learning of your students while giving your university great exposure on a local, national, and global stage.

For more information, please visit
https://www.cfainstitute.org/insights/events/research-challenge
or email researchchallenge@cfainstitute.org

SPONSORS

Know a firm interested in sponsoring this year's competition?
Contact sponsorshipprograms@cfainstitute.org for more information.

CFA Institute®

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Global Title Sponsor

QRT
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